

#### **ASX** release

#### 16 May 2023

#### PRESENTATION - BOFA SECURITIES GLOBAL METALS, MINING & STEEL CONFERENCE

Fortescue Metals Group Ltd (Fortescue, ASX: FMG) advises that Fiona Hick, Chief Executive Officer Fortescue Metals, is presenting at the BofA Global Metals, Mining & Steel Conference 2023 on Tuesday, 16 May 2023. A copy of the presentation is attached.

Authorised by Cameron Wilson Company Secretary

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# **Forward Looking Statements** Disclaimer





#### **Important Notice**

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#### **Additional Information**

This presentation should be read in conjunction with the Annual Report at 30 June 2022 together with any announcements made by Fortescue and/or FFI in accordance with Fortescue's continuous disclosure obligations applying to it as a company listed on the Australian Securities Exchange. Any references to reserve and resources estimations should be read in conjunction with Fortescue's Ore Reserves and Mineral Resources statements released to the Australian Securities Exchange on 26 August 2022. Fortescue confirms in the subsequent public report that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, in the case of estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. All amounts within this presentation are stated in United States Dollars consistent with the functional currency of Fortescue and FFI, unless otherwise stated. Tables contained within this presentation may contain immaterial rounding differences.



Safety

Integrity

**Family** 

**Enthusiasm** 

**Empowerment** 

Courage and determination

**Frugality** 

**Generating** ideas

Stretch targets

Humility



FORTESCUE FUTURE INDUSTRIES

# Integrated mine to market infrastructure





#### Pilbara Western Australia

- Iron ore operations
- Iron ore development
- Chichester Solar Gas
- Pilbara Energy Connect
- --- Rail operations
- Chichester solar project
- Pilbara Energy Connect solar farm





143.1mt

Ore shipments

**US\$94/dmt** 

Average revenue

86%

Average revenue realisation

US\$17.53/wmt

C1 costs

# FY23 guidance





187 - 192<sub>mt</sub>

Iron ore shipments

US\$18.00 - US\$18.75/wmt

C1 cost for hematite

US\$2.7 - US\$3.1bn

Capital expenditure excluding FFI

US\$730 - US\$830m

FFI anticipated expenditure







# **High grade deposit**

One of the world's largest undeveloped high grade hematite deposits

Geological similarities to the Simandou deposit

## **Environment Social Impact Assessment**

Sustainability considerations our highest priority

# **Mining Convention**

Established in February 2023







## Real Zero by 2030

Scope 1 and 2 emissions

#### **Green fleet development**

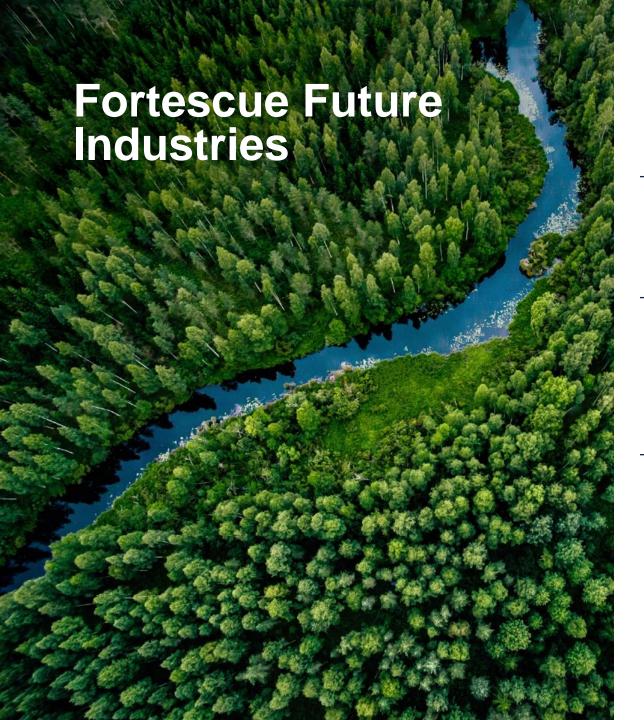
Investing in renewable energy technologies

## **Stationary energy**

Incorporating renewable energy infrastructure

## **Net Zero Scope 3 emissions by 2040**

Addressing emissions across the value chain





#### Market for green energy

Size of existing energy market

### **Technology**

Investing in R&D and technology to make the production of green hydrogen viable at scale

# Five FFI green energy projects

- Targeting Final Investment Decision this calendar year
- Geographies include Australia, Brazil, Kenya, USA and Norway

# Disciplined capital allocation





Delivering returns to shareholders



Reinvesting in core business



Investing in growth and development



Maintaining balance sheet strength

# Strong balance sheet



US\$4.0bn

Cash on hand

US\$6.1bn

Gross debt

US\$2.1bn

Net debt





